

**ATRIUM REAL ESTATE INVESTMENT TRUST**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) As at 31.12.2011 RM	(Audited) As at 31.12.2010 RM
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investment properties	194,700,000	163,000,000
<b>Current assets</b>		
Trade and other receivables	1,493,622	579,254
Deposits with licensed financial institution	14,546,371	19,803,050
Bank balance	734,298	521,830
	<u>16,774,291</u>	<u>20,904,134</u>
<b>TOTAL ASSETS</b>	<u>211,474,291</u>	<u>183,904,134</u>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	9,323,373	8,377,490
Borrowings	65,000,000	45,000,000
Provision for income distribution	2,594,361	2,679,622
	<u>76,917,734</u>	<u>56,057,112</u>
<b>TOTAL LIABILITIES</b>	<u>76,917,734</u>	<u>56,057,112</u>
<b>NET ASSET VALUE ("NAV")</b>	<u>134,556,557</u>	<u>127,847,022</u>
<b>FINANCED BY:</b>		
<b>UNITHOLDERS' FUNDS</b>		
Unitholders' capital	119,351,580	119,351,580
Undistributed income		
- realised	304,977	295,442
- unrealised	14,900,000	8,200,000
	<u>134,556,557</u>	<u>127,847,022</u>
<b>TOTAL UNITHOLDERS' FUND</b>	<u>134,556,557</u>	<u>127,847,022</u>
<b>NUMBERS OF UNITS IN CIRCULATION (UNITS)</b>	<u>121,801,000</u>	<u>121,801,000</u>
<b>NAV PER UNIT (RM)</b>		
- before proposed distribution	1.1260	1.0716
- after proposed distribution	<u>1.1047</u>	<u>1.0496</u>

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the financial statements.

**ATRIUM REAL ESTATE INVESTMENT TRUST**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2011 RM	Preceding Year Corresponding Quarter 31.12.2010 RM	Current Year to Date 31.12.2011 RM	Preceding Year to Date 31.12.2010 RM
Gross revenue	3,572,556	3,513,057	14,134,235	14,170,149
Property expenses	(348,520)	(341,696)	(1,369,666)	(1,320,910)
<b>Net Property Income</b>	3,224,036	3,171,361	12,764,569	12,849,239
Interest income	125,320	139,613	548,554	452,143
Change in fair value of investment properties	6,700,000	1,400,000	6,700,000	1,400,000
Other income	-	8,027	5,873	8,027
<b>Total Income</b>	10,049,356	4,719,001	20,018,996	14,709,409
<b>Trust Expenses</b>				
Manager's fees	(196,035)	(192,706)	(775,303)	(764,374)
Trustee's fees	(13,069)	(12,847)	(51,687)	(50,958)
Auditors' fees	(4,500)	(5,250)	(18,000)	(18,000)
Tax agent's fees	(1,160)	(1,050)	(4,950)	(8,190)
Borrowing cost	(475,522)	(433,109)	(1,823,439)	(1,591,814)
Valuation fees	(40,000)	(40,000)	(55,000)	(68,000)
Administrative expenses	(43,867)	(10,409)	(135,001)	(71,854)
Others	(16,238)	-	(56,456)	(224,390)
<b>Total Expenses</b>	(790,391)	(695,371)	(2,919,836)	(2,797,580)
<b>Income Before Taxation</b>	9,258,965	4,023,630	17,099,160	11,911,829
Taxation	-	-	-	-
<b>Net Income/Total Comprehensive Income</b>	9,258,965	4,023,630	17,099,160	11,911,829
Provision for income distribution	(2,594,361)	(2,679,622)	(10,389,625)	(10,474,886)
<b>Net Income Retained</b>	6,664,604	1,344,008	6,709,535	1,436,943

The Condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the financial statements.

**ATRIUM REAL ESTATE INVESTMENT TRUST**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) (cont)**

**Earnings Per Unit (sen)**

- after manager's fees	7.60	3.30	14.04	9.78
- before manager's fees	7.76	3.46	14.68	10.41

**Distribution Per Unit (sen)**

- interim	-	-	6.40	6.40
- final	2.13	2.20	2.13	2.20

**Net Income/Total  
Comprehensive Income Is  
Made Up As Follows:**

-Realised	2,558,965	2,623,630	10,399,160	10,511,829
-Unrealised Changes in Fair Value of investment properties	<u>6,700,000</u>	<u>1,400,000</u>	<u>6,700,000</u>	<u>1,400,000</u>
	<u>9,258,965</u>	<u>4,023,630</u>	<u>17,099,160</u>	<u>11,911,829</u>

The Condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the financial statements.

**ATRIUM REAL ESTATE INVESTMENT TRUST**  
**CONDENSED STATEMENT OF CHANGES IN NET ASSET VALUE (UNAUDITED)**  
**For The Period from 01.01.2011 to 31.12.2011 (UNAUDITED)**

	Unitholders' Capital RM	Distributable ← Undistributed Income →		Total RM
		Realised RM	Unrealised RM	
Net assets as at 1 January 2011	119,351,580	295,442	8,200,000	127,847,022
<b>Operations for the period from - 1 January 2011 to 31 December 2011</b>				
Net income for the period	-	10,399,160	6,700,000	17,099,160
Increase in net assets resulting from operations	-	10,399,160	6,700,000	17,099,160
<b>Unitholders' transactions</b>				
Distributions to unitholders				
- paid	-	(7,795,264)	-	(7,795,264)
- provision	-	(2,594,361)	-	(2,594,361)
Decrease in net assets resulting from unitholders' transactions	-	(10,389,625)	-	(10,389,625)
<b>Net assets as at 31 December 2011</b>	<b>119,351,580</b>	<b>304,977</b>	<b>14,900,000</b>	<b>134,556,557</b>

The Condensed Statement of Changes in Net Asset Value should be read in conjunction with the Audited Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the financial statements.

**ATRIUM REAL ESTATE INVESTMENT TRUST**  
**CONDENSED STATEMENT OF CHANGES IN NET ASSET VALUE (cont'd)**  
**For The Period from 01.01.2010 to 31.12.2010 (AUDITED)**

	Unitholders' Capital RM	Distributable ← Undistributed Income →		Total RM
		Realised RM	Unrealised RM	
Net assets as at 1 January 2010	119,351,580	258,499	6,800,000	126,410,079
<b>Operations for the period from - 1 January 2010 to 31 December 2010</b>				
Net income for the period	-	10,511,829	1,400,000	11,911,829
Increase in net assets resulting from operations	-	10,511,829	1,400,000	11,911,829
<b>Unitholders' transactions</b>				
Distributions to unitholders				
- paid	-	(7,795,264)	-	(7,795,264)
- provision	-	(2,679,622)	-	(2,679,622)
Decrease in net assets resulting from unitholders' transactions	-	(10,474,886)	-	(10,474,886)
<b>Net assets as at 31 December 2010</b>	<b>119,351,580</b>	<b>295,442</b>	<b>8,200,000</b>	<b>127,847,022</b>

The Condensed Statement of Changes in Net Asset Value should be read in conjunction with the Audited Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the financial statements.

**ATRIUM REAL ESTATE INVESTMENT TRUST**  
**CONDENSED STATEMENT OF CASH FLOW (UNAUDITED)**  
**For The Period from 01.01.2011 to 31.12.2011**

	<b>Current Year to Date 31.12.2011 RM</b>	<b>Preceding Year to Date 31.12.2010 RM</b>
<b><u>Cash Flow From Operating Activities</u></b>		
Income before taxation	17,099,160	11,911,829
Adjustments for:		
Change in fair value of investment properties	(6,700,000)	(1,400,000)
Interest income	(548,554)	(452,143)
Interest expense	1,823,439	1,591,814
Operating income before working capital changes	11,674,045	11,651,500
(Increase)/Decrease in trade and other receivables	(914,368)	45,612
Increase in trade and other payables	945,883	239,218
Cash generated from operating activities	11,705,560	11,936,330
Tax paid	-	-
Net cash generated from operating activities	11,705,560	11,936,330
<b><u>Cash Flow From Investing Activities</u></b>		
Acquisition of investment property	(25,000,000)	-
Interest income	548,554	452,143
Net cash (used in)/generated from investing activities	(24,451,446)	452,143
<b><u>Cash Flow Form Financing Activities</u></b>		
Interest paid	(1,823,439)	(1,591,814)
Borrowings	20,000,000	-
Distribution to unitholders	(10,474,886)	(10,596,687)
Net generated from/(cash used) in financing activities	7,701,675	(12,188,501)
<b>Net Decrease In Cash And Cash Equivalents</b>	<b>(5,044,211)</b>	<b>199,972</b>
<b>Cash And Cash Equivalents At The Beginning Of the Period</b>	<b>20,324,880</b>	<b>20,124,908</b>
<b>Cash And Cash Equivalents At The End Of the Period</b>	<b>15,280,669</b>	<b>20,324,880</b>
<b><u>Cash and cash equivalents</u></b>		
Cash and bank balances	14,546,371	521,830
Deposits with licensed financial institution	734,298	19,803,050
	<u>15,280,669</u>	<u>20,324,880</u>

The Condensed Statement of Cash Flow should be read in conjunction with the Audited Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the financial statements.

**ATRIUM REAL ESTATE INVESTMENT TRUST**  
**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS**  
**For The Quarter Ended 31 December 2011**

**Disclosure requirements as per Financial Reporting Standards (“FRS”) 134**

**A1. Basis of Preparation**

The quarterly financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134: Interim Financial Reporting and paragraph 9.44 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

The accounting policies and methods of computation used in the preparation of the quarterly financial report are consistent with those adopted in the preparation of the audited financial information of the Atrium Real Estate Investment Trust (“Atrium REIT”) for the year ended 31 December 2010.

**A2. Audit Report of Preceding Financial Year Ended 31 December 2010**

The Auditors Report on the financial statements of the preceding financial year was not qualified.

**A3. Seasonality or Cyclicity of Operations**

The business operations of the Atrium REIT are not materially affected by any seasonal or cyclical factor.

**A4. Exceptional or Unusual Items**

There were no unusual items to be disclosed for the quarter under review.

**A5. Changes in Estimates of Amounts Reported**

This is not applicable as no estimates were previously reported.

**A6. Changes in Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current financial quarter. The outstanding debt is disclosed in Note B13.

**A7. Income Distribution**

During the quarter under review, the Atrium REIT paid an interim income distribution of 2.10 sen per unit, amounting to RM 2,557,821 on 30 November 2011, in respect of the quarter ended 30 September 2011. Based on the fourth quarter’s results ended 31 December 2011, there will be a final distribution of 2.13 sen per unit, amounting to RM 2,594,361 to be payable on 29 February 2012.

## A8. Segment Reporting

No segment information is prepared as the Atrium REIT's activities are predominantly in one industry segment and occur predominantly in Malaysia.

## A9. Valuation of Property, Plant & Equipment

The investment properties are valued based on valuations performed by independent registered valuers. During the quarter under review, a revaluation exercise was undertaken for the investment properties of the Atrium REIT in pursuant to the FRS 140. The revaluation resulted in a surplus of RM6,500,000 and has been incorporated into the financial statements of the Atrium REIT as at 31 December 2011.

The details of the said revaluation carried out are tabled as follows:

Description of property	Tenure of land	Existing use	Location	Date of latest valuation	Net Book Value RM'000	Latest valuation RM'000	Revaluation Surplus RM'000
Atrium Shah Alam 1	Freehold	Industrial	Shah Alam	31.12.2011	62,000	64,600	2,600
Atrium Shah Alam 2	Freehold	Industrial	Shah Alam	31.12.2011	54,500	56,000	1,500
Atrium Puchong	Freehold	Industrial	Puchong	31.12.2011	38,500	40,300	1,800
Atrium Rawang	Freehold	Industrial	Rawang	31.12.2011	8,000	8,600	600
Atrium USJ	Freehold	Industrial	Subang	31.12.2011	25,200 <sup>1</sup>	25,200	-
Total					188,200	194,700	6,500

<sup>1</sup> The acquisition price of the property was RM25,000,000 whilst the market value based on the valuation done on 11 May 2011 was RM25,200,000, resulting in a surplus of RM200,000 which was incorporated into the financial statements of the Atrium REIT on 22 December 2011 (Completion date of acquisition).

## A10. Material Events

There was no material event subsequent to the end of the current financial quarter.

## A11. Changes In The Composition Of Atrium REIT

There is no change in composition of Atrium REIT for the current financial quarter.

## A12. Changes In Contingent Liabilities

There is no contingent liability to be disclosed.



## **Additional disclosure requirement as per paragraph 9.44 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

### **B1. Manager's Investment Objectives**

The Manager's investment objectives are to maximise profits in order to reward Unitholders with a stable distribution of income and to acquire quality assets to achieve long term growth in the Net Asset Value ("NAV") per unit. The Manager has achieved its objective of rewarding Unitholders with stable and attractive return through consistent distribution of income since the listing of the Atrium REIT on 2 April 2007. There was no change in the investment objectives of the Atrium REIT as at the date of this report.

### **B2. Strategies and Policies**

There was no change in strategies and policies employed since the preceding financial year.

### **B3. Net Asset Value and Unit Price**

	<b>Current Quarter As at 31.12.2011</b>	<b>Preceding Quarter As at 30.09.2011</b>
Net asset value (RM)	134,556,557	127,889,036
Units in circulation (units)	121,801,000	121,801,000
Net asset value per unit (RM)	1.1047	1.0500
Market price per unit (RM)	1.07	1.04
Highest traded price per unit during the quarter (RM)	1.09	1.12
Lowest traded price per unit during the quarter (RM)	1.03	1.02

### **B4. Review of Performance**

#### **Quarterly Results**

For the quarter ended 31 December 2011, the Atrium REIT recorded a Total Income of RM 10,049,356 which is 112.96% higher than the corresponding quarter of RM4,719,001. Income Before Taxation for the quarter of RM9,258,965 represents an increase of 130.11% compared to RM4,023,630 achieved in the last corresponding quarter. This substantial increase in both Total Income and Income Before Taxation is due mainly to the revaluation gains on the investment properties.

However, Income Before Taxation (realised) for the quarter under review decreased by 2.46% to RM2,558,965 from RM2,623,630 achieved in the last corresponding quarter. The slight decrease is due to higher Borrowing Costs, Administrative Expenses, Other Expenses, lower Interest Income and Other Income even though the Trust recorded a higher rental income. The Borrowing costs increased due to the increase in the Overnight Policy Rates by Bank Negara during the year whilst the Administrative Expenses increased

mainly due to the extension fee charged by Maybank for the renewal of the STRC facilities. As for the Other Expenses, the increase is attributable to incidental expenses incurred for the acquisition of Atrium USJ.

### **Financial Year End Results**

For the financial year ended 31 December 2011, the Atrium REIT recorded Income Before Taxation of RM 17,099,160 which is 43.55% higher than the RM11,911,829 achieved for the last financial year. This substantial increase is due mainly to the revaluation gains on the investment properties.

However, Income Before Taxation (realised) for the financial year of RM10,399,160 is 1.07% lower than RM10,511,829 achieved in the last financial year. The slight decrease is due mainly to higher borrowing costs and administrative expenses even though there was a decrease in other expenses. The borrowing costs increase is attributable to the increase in Overnight Policy Rates by Bank Negara during the year whilst the Administrative Expenses increased mainly due to the extension fee charged by Maybank for the renewal of the STRC facilities. As for the Other Expenses, the decrease is due to less sundry expenses being incurred.

	<b>Current Quarter</b>	<b>Preceding Quarter</b>
	<b>01.10.2011</b>	<b>01.07.2011</b>
	<b>To</b>	<b>To</b>
	<b>31.12.2011</b>	<b>30.09.2011</b>
	<b>RM</b>	<b>RM</b>
Gross revenue	3,572,556	3,519,585
Property expenses	(348,520)	(341,390)
<b>Net property income</b>	3,224,036	3,178,195
Interest income	125,320	136,071
Change in fair value of investment properties	6,700,000	-
Other income	-	-
<b>Total income</b>	10,049,356	3,314,266
Trust expenses	(314,869)	(276,852)
Borrowing cost	(475,522)	(470,157)
<b>Income before taxation</b>	9,258,965	2,567,257
Taxation	0	0
<b>Net Income</b>	9,258,965	2,567,257

### **Comparison with preceding quarter**

For the quarter under review, the Atrium REIT recorded Net Property Income of RM 3,224,036 which is 1.44% higher than the preceding quarter of RM 3,178,195, due mainly to the additional rental income from Atrium USJ. This coupled with a substantial revaluation gain contributed to a significant increase in Income Before Taxation even though Trust Expenses were higher and Interest Income was lower for the current quarter. Trust Expenses increased mainly due to the extension fee charged by Maybank for the

renewal of the STRC facilities and incidental expenses incurred for the acquisition of Atrium USJ.

## **B5. Maintenance Costs and Major Capital Expenditure**

### **Atrium Shah Alam 2**

Since the remedial works carried out in 2009 on the warehouse floor slab, the Manager has been closely monitoring its state and condition. There appears to be some further soil movement at other parts of the warehouse floor slab which may require remedial works in the future. The Manager will continue to monitor the soil movement and its effect on the warehouse floor slab, and will take the appropriate actions to rectify as and when necessary.

No major capital expenditure was incurred by the Atrium REIT during the quarter under review.

## **B6. Prospects**

### **Atrium Rawang**

The new tenancy agreement for this property has been duly executed.

### **Atrium USJ (formerly known as Ascendas Logistics Hub) (the “Property”)**

The proposed acquisition of the Property was successfully completed on 22 December 2011. With the completion of the proposed acquisition, the Property is expected to contribute positively to the earnings of the Atrium REIT in 2012.

Barring any unforeseen circumstances, the Manager expects all the properties of the Atrium REIT to maintain its 100% occupancy rates for 2012. The 100% occupancy rates of the properties are due to their strong tenants, competitive rental rates, strategic locations and excellent facilities.

The Manager will continue to actively identify good assets for new acquisition to improve the yield and to continue focusing on the strategy of having the investment properties leased long-term to reputable tenants.

## **B7. Portfolio Composition**

During the quarter under review, Atrium REIT completed the acquisition of Atrium USJ. With the completion of this acquisition, it brings the total number of properties held by Atrium REIT from 4 to 5 properties.

## **B8. Utilisation of Proceeds Raised from Issuance of New Units**

This is not applicable as there are no proceeds raised from any issuance of new units during the current financial quarter.

## **B9. Corporate Development**

There was no corporate proposal announced during the current financial quarter.

## B10. Material Litigation

There was no material litigation as at the latest practicable date from the date of this report.

## B11. Soft Commission

During the financial quarter, the Manager did not receive any soft commission (i.e. goods and services) from the brokers or agents by virtue of transactions conducted by the Atrium REIT.

## B12. Investment Properties

### Investments in Real Estates

Description of property	Tenure of land	Existing use	Occupancy rate as at 31.12.2011 %	Date of valuation	Acquisition cost RM'000	Latest valuation (A) RM'000	Percentage of (A) over Net Assets Value as at 31.12.2011 %
Atrium Shah Alam 1	Freehold	Industrial	100	31.12.2011	57,200	64,600	48.0
Atrium Shah Alam 2	Freehold	Industrial	100	31.12.2011	49,100	56,000	41.6
Atrium Puchong	Freehold	Industrial	100	31.12.2011	38,500	40,300	30.0
Atrium Rawang	Freehold	Industrial	100	31.12.2011	10,000	8,600	6.4
Atrium USJ	Freehold	Industrial	100	31.12.2011	25,000	25,200	18.7
					<u>179,800</u>	<u>194,700</u>	

## B13. Borrowings and Debt Securities

	As at 31.12.2011 RM	As at 30.09.2011 RM
<u>Short Term Financing</u>		
Revolving Credit ("STRC")	45,000,000	45,000,000
Bank Guarantee	300,000	-
<u>Long Term Financing</u>		
Term Loan ("TL")	20,000,000	-

The interest rates for the STRC facility ranged from 4.06% to 4.17% per annum for the quarter under review. The financial institution took a first legal charge over two investment properties valued at RM73.2 million as their securities. This financing facility was renewed

during the quarter under review and is now renewal on a yearly basis subject to Bank's review.

The Term Loan is secured by an Open All Monies First Party Legal Charge over an investment property valued at RM25.2 million as their security. This financing facility has a maturity of 7 years from the date of first drawdown and will be repaid in full via a bullet repayment at maturity.

#### **B14. Unitholdings of Directors and their Related Parties**

<b>As at 31.12.2011</b>	<b>Number of units held</b>	<b>Percentage of total units %</b>	<b>Market Value* RM</b>
<b>Direct unit holdings in the Atrium REIT</b>			
Atrium REIT Managers Sdn Bhd	322,100	0.26	344,647
<b>Directors of the Manager:</b>			
Dato' Dr Ir Mohamad Khir Bin Harun	-	-	-
Wong Sui Ee	308,000	0.25	329,560
Tor Peng Sie	100,000	0.08	107,000
How Hu Son	100,000	0.08	107,000
Soong Kwong Heng	55,000	0.05	58,850
<b>Related parties of the Manager:</b>			
Glory Blitz Industries Sdn. Bhd.	20,024,800	16.44	21,426,536
Sparkle Skyline Sdn. Bhd.	9,258,900	7.60	9,907,023
Chan Kam Tuck	15,383,200	12.63	16,460,024
Chan Kum Chong	70,000	0.06	74,900

\*The market value is determined by multiplying the number of units with the closing market price of RM1.07.

#### **B15. Taxation**

The Atrium REIT intends to distribute 90% or more of the distributable income (realised) to unitholders for the financial year 2011, which is exempt from tax pursuant to Section 61A(1) of Income Tax Act, 1967 under the Finance Act, 2006. Thus, the Atrium REIT should not incur any tax expenses for the financial year and has not provided any tax expense for this current financial quarter.

Reconciliation between applicable income tax expense and effective income tax expense of the Atrium REIT is as follows:

	<b>01.01.2011 To 31.12.2011 RM</b>	<b>01.01.2010 To 31.12.2010 RM</b>
Current tax expense	-	-
<b>Reconciliation of effective tax expense</b>		
Income before taxation	17,099,160	11,911,829
Income tax using Malaysian tax rate of 25%	4,274,790	2,977,957
Effect of income exempted from tax	<u>(4,274,790)</u>	<u>(2,977,957)</u>
Tax expense	<u>-</u>	<u>-</u>

#### **B16. Distribution to Unitholders**

Distributions to unitholders are from the following sources:

	<b>01.01.2011 to 31.12.2011 RM</b>	<b>01.01.2010 to 31.12.2010 RM</b>
Net Property Income	12,764,569	12,849,239
Interest income	548,554	452,143
Change in fair value of investment properties	6,700,000	1,400,000
Other Income	5,873	8,027
	<u>20,018,996</u>	<u>14,709,409</u>
Less: Expenses	<u>(2,919,836)</u>	<u>(2,797,580)</u>
Net Income	17,099,160	11,911,829
Undistributed income		
- Realised	(9,535)	(36,943)
- Unrealised	<u>(6,700,000)</u>	<u>(1,400,000)</u>
Total income distributions	<u>10,389,625</u>	<u>10,474,886</u>

#### **Distribution Per Unit (Sen)**

- First Interim distribution paid on 31 May 2011 (2010: paid on 27 May 2010)	2.15	2.10
- Second Interim distribution payable on 26 August 2011 (2010: paid on 27 August 2010)	2.15	2.15
- Third Interim distribution payable on 30 November 2011 (2010: paid on 30 November 2010)	2.10	2.15
- Fourth and final distribution payable on 29 February 2012 (2011: paid on 4 March 2011)	2.13	2.20

For the financial quarter ended 31 December 2011, the Board of Directors of the Manager has declared a final income distribution of 2.13 sen per unit to be payable on 29 February 2012 to the unitholders registered in the Record of Depositors on 8 February 2012.

Withholding tax will be deducted for distributions made to the following categories of unitholders :

- Resident individual (withholding tax at 10%)
- Non Resident individual (withholding tax at 10%)
- Resident institutional investors (withholding tax at 10%)
- Non-resident institutional investors (withholding tax at 10%)
- Resident companies (No withholding tax. Subject to corporate tax at prevailing rate)
- Non-resident companies (withholding tax at 25% for Year of Assessment 2011)

#### **B17. Responsibility Statement**

In the opinion of the Directors of the Manager, this quarterly report has been prepared in accordance with FRS 134: Interim Financial Reporting and Paragraph 9.44 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad so as to give a true and fair view of the financial position of the Atrium REIT as at 31 December 2011 and of its financial performance and cash flows for the quarter/ period ended on that date and duly authorized for release by the Board of the Manager on 17 January 2012.

By Order of the Board

WONG SUI EE  
Executive Director  
Atrium REIT Managers Sdn Bhd  
Company No: 710526-V  
(As the Manager of Atrium Real Estate Investment Trust)  
Kuala Lumpur  
Dated: 17 January 2012